

Go independent, but don't go it alone

Cost analysis: separate office vs. joining an established firm

The price of independence

Use this worksheet to compare your projected costs to the estimated costs for LPL Financial advisors.

Initial start-up budget

		Estimated expense as part of established firm	LPL Financial advisor estimates
Office	Deposits	\$	Varies
	Improvements	\$	\$300 – \$1,000
	Subtotal	\$	
Furniture	Desks/chairs	\$	\$500 – \$1,000 ea.
	Reception area furniture	\$	\$500 – \$1,000
	File cabinets	\$	\$200 ea.
	Fixtures	\$	\$400
	Miscellaneous	\$	\$200
	Subtotal	\$	
Equipment	Copier	\$	\$750
	Computer	\$	\$1,500
	Fax machine	\$	\$500
	Printer	\$	\$350
	Subtotal	\$	
Telephone	Equipment	\$	\$1,500
	Installation	\$	\$300
	Deposit	\$	\$75
	Voice mail service	\$	\$75
	Subtotal	\$	



Brandon J. Marinelli, CRPC®, RFC
Northstar Wealth Partners, LLC
29 South Main Street, Suite B-8
West Hartford, CT 06107
888-886-7737
www.nstarwp.com

Initial start-up budget (continued)

	Estimated expense as part of established firm	LPL Financial advisor estimates
Setup		
Office supplies	\$	\$225
Registration	\$	\$400
Postage	\$	\$200
Subtotal	\$	
Total capital budget	\$	

Monthly operating budget

	Estimated expense as part of established firm	LPL Financial advisor estimates
Employee salary	\$	\$2,500
Office lease 450 sq. ft.	\$	\$1,000
Telephone expense	\$	\$300
Quotation service	\$	\$150
Business insurance	\$	\$400
Monthly fees	\$	\$135
Utilities	\$	\$135
Advertising	\$	\$75 – \$300
Postage	\$	\$100
Supplies	\$	\$40
Subscriptions	\$	\$100
Registration fees	\$	\$40
Errors & omissions insurance	\$	\$170
Miscellaneous	\$	\$50
Total monthly operating budget	\$	